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A call option gives you the opportunity to profit from price gains in the underlying stock at a fraction of the cost of owning the stock. Put option: Put options give the owner (seller) the right (obligation) to sell (buy) a specific number of shares of the underlying stock at a specific price by a specific date.

Options trading for dummies help you understand how premium works. This money you pay for the option is called “ premium.” The seller of the option receives your \$125 as soon as the order is executed. A call option gives you the right to buy 100 shares of XYZ at \$25/share, but if the stock price declines to \$24, you wouldn't want to.

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