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FreeAgent is a UK-based award-winning online accounting software designed specifically for small business owners and their accountants and bookkeepers. With over 100,000 active users, FreeAgent's powerful end-to-end accounting functionality simplifies the admin associated with your small business clients and gives you the robust features and proactive alerts that your practice needs.

Our mission is to help smaller businesses achieve their ambitions. Established 45 years ago, we are the UK's largest grass-roots business campaigning group and ensures the voices of small businesses are heard at the highest level across the UK, as well as providing business services and products to our members

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What is the easiest accounting software for small business? Zoho Books is the easiest accounting software to use , thanks to its simple interface and smooth user experience. However, we'd also recommend Xero , which has a sharp, intuitive online dashboard, and Quickbooks , which combines user-friendliness with affordability.

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Every small business is different. Most small businesses can make do with basic functions like invoicing, bank reconciliation, income and expense tracking and financial report generation. Indeed, most UK small business accounting software offers the same features, it's just that you may feel more comfortable with how one is designed over another - and then of course, there's the cost.

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Accounting for small businesses is done by keeping a complete record of all the income and expenses and accurately extracting financial information from business transactions. This is a necessary chore that helps small business owners track and manage their money effectively - especially during the early stages.

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The yearly financial performance of your business must be presented in a formal record and in a prescribed format - this includes sales, costs, assets (things like stock or machinery or equipment) and amounts owed. The due date for submitting accounts depends on whether you operate as a sole trader or a limited company.

How to manage your accounts as a small business

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Proper record-keeping for small businesses makes the process easier and keeps you compliant with the law. You never want to waste time chasing down last month's missing invoice, and you certainly don't want to find yourself in trouble with legal requirements. Visit SBA.gov to find out more about how small businesses can stay legally compliant.

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A quintet of leading British business lobbies have co-drafted a strongly worded letter urging government demanding an urgent Brexit transition deal. The private letter, which was obtained by Sky News , is written by The Institute of Directors (IoD), Confederation of British Industry (CBI), British Chambers of Commerce (BCC), the Federation of Small Businesses (FSB), and the EEF manufacturing body.

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