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52 essential real estate terms you should know. Real estate is full of jargon (“DOM”, “HOA”, “pre-qual”, etc), and it can add layers of confusion to an already convoluted process. Whether you’re buying or selling a home, we created this resource to help you learn the vocabulary. We’ve compiled an ever-growing list of 52 real estate terms you should know to help you better understand the process and plan your move.

You will encounter most of these real estate investing terms in your transactions. Therefore, it will be very helpful if you know what they mean. Let us break down some of the common real estate investing terms that every beginner should know. Common Real Estate Investing Terms You Should Know 1. Rental Property. This is one of the most common real estate investing terms. It refers to a type of property from which the owner receives a monthly payment from the occupants (tenants) for using or ...

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A letter stating the intent to purchase a property based on specific price and terms. Often used in commercial real estate.
In our previous article Glossary of 15 important real estate terms you should know, we discussed the common real estate terms used in the real estate industry to help you understand what they mean.. In this article, we will be helping you with more real estate terms to help you further understand what some real estate terms mean.

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In real estate terms, personal property is something that is tangible and movable, such as cars, furniture, machinery, computers, and so on. In other words, it is not classified as real property. A bill of sale transfers personal property from an owner to a buyer; however, a deed transfers real property.

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