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Abstract Empirically studying dynamic competition in oligopoly markets requires dealing with large states spaces and tackling difficult computational problems, while handling heterogeneity and multiple equilibria. In this paper, we discuss some of the ways recent work in Industrial Organization has dealt with these challenges.

The development of methods for the estimation of discrete choice dynamic programming (DCDP) models, that began over 20 years ago, opened up new frontiers for empirical research in a host of areas, including labor economics, industrial organization, economic demography, health economics, development economics and political economy, and has spread to

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EECS Department, University of California, Berkeley dileep.kalathil@berkeley.edu We propose empirical dynamic programming algorithms for Markov decision processes (MDPs). In these algorithms, the exact expectation in the Bellman operator in classical value iteration is replaced by an empirical estimate to get 'empirical value iteration' (EVI).

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Abstract. Empirical evaluations play an important role in machine learning. However, the usefulness of any evaluation depends on the empirical methodology employed. Designing good empirical methodologies is difficult in part because agents can overfit test evaluations and thereby obtain misleadingly high scores. We argue that reinforcement learning is particularly vulnerable to environment ...

*Dynamic Programming - Theory, Computation, and Empirical ...*

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dynamic economic models.

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