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AA depository institution is a business that offers and sells financial services to people, such as _____ and _____ accounts. (2 points) They assist people with daily financial tasks and play an important role in day-to-day living. There are many different types of depository institutions such as credit unions, savings and loan institutions and

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a. The term depository institution may be unfamiliar, but they have probably heard of a bank. A bank is a type of depository institution. b. Ask participants to name one depository institution in their community. 5. Slide 3: Meet Josie a. Describe Josie and explain that she is looking for a depository

INTRODUCTION TO DEPOSITORY INSTITUTIONS

Depository institutions all function in the same basic manner: They accept your money and typically pay interest over time, though some accounts will provide other services to attract depositors in lieu of interest payments.

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Types of Depository Institutions Two types of depository institutions are: Commercial Bank Credit Union Each type is unique - choose what is best for you For-profit Open to anyone who wants to utilize a depository institution Offer numerous financial services Usually the largest depository institutions Not-for-profit - owned by members

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Introduction to Depository Institutions

(1) IN GENERAL.--Upon the conclusion of each examination of an insured depository institution under section 804, the appropriate Federal financial supervisory agency shall prepare a written evaluation of the institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods.

FDIC Law, Regulations, Related Acts - Consumer Protection

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Short-term declines in the number of depository institutions actively providing banking services to marijuana related businesses (MRBs) may be explained by filers exceeding the 90 day follow-on Suspicious Activity Report (SAR) filing requirement. Several filers take 180 days or more to file a continuing activity report.

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