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The application of game theory helps to develop business models to manage interactions of decision makers either in a scenario of cooperative or competitive approaches to behavior for conflict resolution.

Game theory provides useful insights into the way parties that share a scarce resource may plan their use of the resource under different situations. This review provides a brief and self-contained introduction to the theory of cooperative games. It can be used to get acquainted with the basics of cooperative games.

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COOPERATIVE GAMES AND BUSINESS STRATEGY

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